

# Cornell University Ithaca Campus

## Local economic snapshot – 2022

<b>25,477</b>	Students
<b>10,506</b>	Employees
<b>\$1.12 billion</b>	Payroll
<b>\$464 million</b>	Student spending
<b>\$59 million</b>	Visitor spending
<b>\$334 million</b>	Purchasing in Tompkins County and adjacent counties (by location of vendor).
<b>\$87 million</b>	Construction spending in Tompkins County and adjacent counties (by location of prime contractor).
<b>\$7.2 million</b>	Local contributions to governments, Ithaca City School District, non-profit organizations, and public transit support.
<b>\$4.7 million</b>	Property taxes generated (school taxes \$2.3 million, municipal taxes \$1.3 million). Taxes paid on Cornell-related properties rank third in Tompkins County.
<b>\$5.2 million</b>	Municipal fees (water, sewer, storm water \$3.2 million; other \$1.9 million). Cornell operates its own water system for most of the campus and serves as a backup to municipal water systems.
<b>\$357 million</b>	External federal, state and corporate research funding spent locally.
<b>\$20.7 million</b>	Capital raised in 2022 by the companies of Rev: Ithaca Startup Works, founded by Cornell (with Ithaca College and Tompkins Cortland Community College). Rev companies created 116 new jobs in 2022.
<b>\$9.4 million</b>	Capital raised by Cornell's Center for Life Science Ventures' Ithaca-based clients in 2022. These companies created 12 new local jobs in 2022, total of 59 local jobs.
<b>\$7.6 million</b>	Capital raised by Cornell's Praxis Center for Venture Development Ithaca based clients in 2022. These companies created 4 new local jobs, total of 17 local jobs.

NOTE: Numbers for students, employees, and payroll are for Cornell's Ithaca Campus only. Data points other than REV, Center for Life Sciences, and Praxis are Cornell Fiscal Year, July 1, 2021-June 30, 2022.