

# Cornell University Ithaca Campus

## Local economic snapshot – 2023

<b>25,805</b>	Students
<b>10,968</b>	Employees
<b>\$1.18 billion</b>	Payroll
<b>\$470 million</b>	Student spending
<b>\$78 million</b>	Visitor spending
<b>\$147 million</b>	Purchasing in Tompkins County and adjacent counties (by location of vendor).
<b>\$77 million</b>	Construction spending in Tompkins County and adjacent counties (by location of prime contractor).
<b>\$7 million</b>	Local contributions to governments, Ithaca City School District, non-profit organizations, and public transit support.
<b>\$4.9 million</b>	Property taxes generated (school taxes \$3.2 million, municipal taxes \$1.7 million). Taxes paid on Cornell-related properties rank second in Tompkins County.
<b>\$4 million</b>	Municipal fees (water, sewer, storm water \$2.6 million; other \$1.7 million). Cornell operates its own water system for most of the campus and serves as a backup to municipal water systems.
<b>\$388 million</b>	External federal, state and corporate research funding spent locally.
<b>\$28.5 million</b>	Capital raised in 2023 by the companies of Rev: Ithaca Startup Works, founded by Cornell (with Ithaca College and Tompkins Cortland Community College). Rev companies created 47 new jobs in 2023.
<b>\$3.9 million</b>	Capital raised by Cornell's Center for Life Science Ventures' Ithaca-based clients in 2023. These companies created 8 new local jobs in 2023, total of 31 local jobs.
<b>\$8.7 million</b>	Capital raised by Cornell's Praxis Center for Venture Development Ithaca based clients in 2023. These companies provide 27 local jobs.

NOTE: Numbers for students, employees, and payroll are for Cornell's Ithaca Campus only. Data points other than REV, Center for Life Sciences, and Praxis are Cornell Fiscal Year, July 1, 2022 -June 30, 2023.